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## INFORMAT

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SUBJECT

Activities of Hanf-, Ju und Textilit-Industrie, A.G., Vienna

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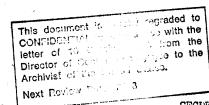
SUPPLEMENT REPORT NO.

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- The first quarter of 1948 showed a turnover of 24,000,000 schillings, as compared with the 19,000,000-schilling turnover during the same poried in 1947. Production figures have therefore increased accordingly over those quoted ■ 25X1A
- The production of mixed paper and jute bags will be discontinued. Jute supplies have been procured in India through Eutch dealers; a credit of 100,000 pounds has been established, and negotiations are proceeding for an additional credit of 150,000 pounds.
- 3. On 16 May 1948, Hanf-, Jute- und Textilit-Industrie AG concluded an agreement with USIA in Vienna for the purchase of 5,000 cubic meters of timber for callulose to be delivered from the forestry administration (Forst-Direktion) in Allentsteig. In 1947, timber of this care quality was selling for export at 250 schillings per cubic meter, but now the official price for this timber has been established at 85 schillings per cubic meter. nowever, on the basis of a clandestine agreement, han , - onte-na Textilit-Industrie AG will actually pay 122 schillings per cubic meter and the difference will be divided among the various Russian officials, who have been complaining that their incomes have recently suffered severe cuts. The 37-achilling difference is to be handled by the company's representative, who will transfer it to the Russian interpreter for furthe distribution.
- Attempts by Hanf-, Jute- u. Textilit Industrie, A.G. to export to countries 40 in the Russian orbit have so far been unsuccessful, since Russia bas sufficient quantities of Indian jute on hand to neet the needs of these countries.



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